## Hong Kong Economic Policy Challenge 2020 on 6 February 2021

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Our team participated in the Hong Kong Economic Policy Challenge in February. We were honored to be invited to present our idea in the final round on the topic "How to resolve the housing crisis in Hong Kong and keep the unaffordability levels constant at 20.9 or lower for a 10-year period." Although we were not one of the winning teams, we were delighted to have been selected as one of the Top 6 teams from a field of over 120 teams.

The competition was intense, and participating teams were required to undertake in-depth research and analysis of the Hong Kong Housing market using an economic model. With no prior knowledge of economic models, we conducted quantitative analysis, developed a model of the Hong Kong Housing market and were able to demonstrate strong analytical and critical thinking skills.

Overall, our journey in the Hong Kong Economic Policy Challenge was challenging and fruitful. Although we were competing against students from HKU, CU, and UST, we learned a lot from their presentations. Furthermore, through this competition, we gained insight into the complexity of the Hong Kong Housing market. Being involved in the Hong Kong Economic Policy Challenge was one of the most memorable experiences of our time at university, and we are truly thankful to HKUST, EY, and Bloomberg for offering this golden opportunity.





